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Microeconomic analysis attempts to explain the behavior of individuals and organizations in a given economy. Before being able to understand macroeconomics, or national and global trends for indicators like Gross Domestic Product, it is helpful to know how economics works on a small scale.

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Microeconomic analysis is the study of how the actions of individual people and business firms affect the economy. This is in contrast to macroeconomics, which focuses instead on the economy of an entire nation as a whole.

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macroeconomics looks at the big picture of the economy,

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...

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the difference between  
the long run and the  
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