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& Robert J. Shiller This text provides a
picture of how a capitalist economy

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Speaker: Professor Robert J. Shiller
Chair: Professor David Webb This event
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does not do is propose obvious
alternative models that are not
themselves subject to obvious problems.

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us to our knees.
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Today in finance, the term animal spirits
arise in market psychology and
behavioral economics. Animal spirits
represent the emotions of confidence,

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